

International bank saves \$1 million annually on reconstructing bank statements using IBM Z & ibiTM WebFOCUS

Customer Profile:

One of North America's leading diversified financial services companies.

Challenge

The international bank needed to automate a formerly manual and time consuming process of reconstructing customer bank statements.

Solution

The bank used ibi WebFOCUS software as an enterprise standard reporting solution, to tap into their transactional records stored on the IBM Z platform and to instantly reconstruct consolidated bank statements over any selected time period.

Benefit

A tremendous boost in productivity for operations center personnel, with annual savings of \$1 million.

"The response time for creating a report that accesses three years of transactional data stored on the IBM Z platform is about 20 seconds. This is a process that used to take weeks and was at a great cost to the customer."

Manager