Transform your enterprise data from roadblock into resource

Intelligently harmonize your data to better manage risk, illuminate efficiencies, and make better decisions in today's complex insurance environment. Designed specifically for insurers, Omni-Insurance masters data across multiple operational systems to provide a trusted and governed source of enterprise data for use in downstream applications and third parties, delivering results across the entire data value chain.

The insurance industry is built on data, which grows in volume and complexity every day. But siloed, disparate operational systems erode trust and grind decision-making to a halt. IT can't keep up with the pace of business, spending too much time wrangling data in non-scalable, non-auditable, error-prone ways. Legacy tech, mergers and acquisitions (M&A), insurtech innovation, and shifting regulations add to the mess.

The gap is widening between data-driven market leaders and those struggling to modernize. From claims optimization and fraud prevention to customer centricity and personalization, data management underpins every cost reduction and efficiency gain initiative across an insurer's portfolio.

There is one clear way forward: unleash the power of your data across multiple operational systems and processes with ibi Omni-Insurance, an end-to-end platform built for the complexities of the insurance industry.

Single source of truth: Regain trust in your data with a golden record for analytics, insuretech, ops, and third parties

More time for analysis: Shift time spent on data wrangling to higher-value decision-making

Purpose-built for Insurance: Achieve ROI quickly with industry-specific models, rules, metrics, and reports

> **"Up to 40 percent of P&C and life insurers' expenses are locked up in their top 20–30 core end-to-end processes."**
>
> **– McKinsey & Company, State of Property and Casualty Insurance, 2020**

Build a single source of truth across your data

Easily onboard, organize, and operationalize a governed set of enterprise data to view your entire business through one trusted lens. Finally, regain trust in the information your organization needs to act upon.

> Standards-based canonical data model of more than 50 subjects and 15,000 attributes provides a consistent view of enterprise data, regardless of source

> Industry-specific data marts with pre-configured metrics insulate business users from the architectural complexity of siloed source systems

> Integrated data quality (DQ) and master data management (MDM) aid in producing 360-degree views of key entities such as Carrier, Product, Agent/Broker, Insured, and more
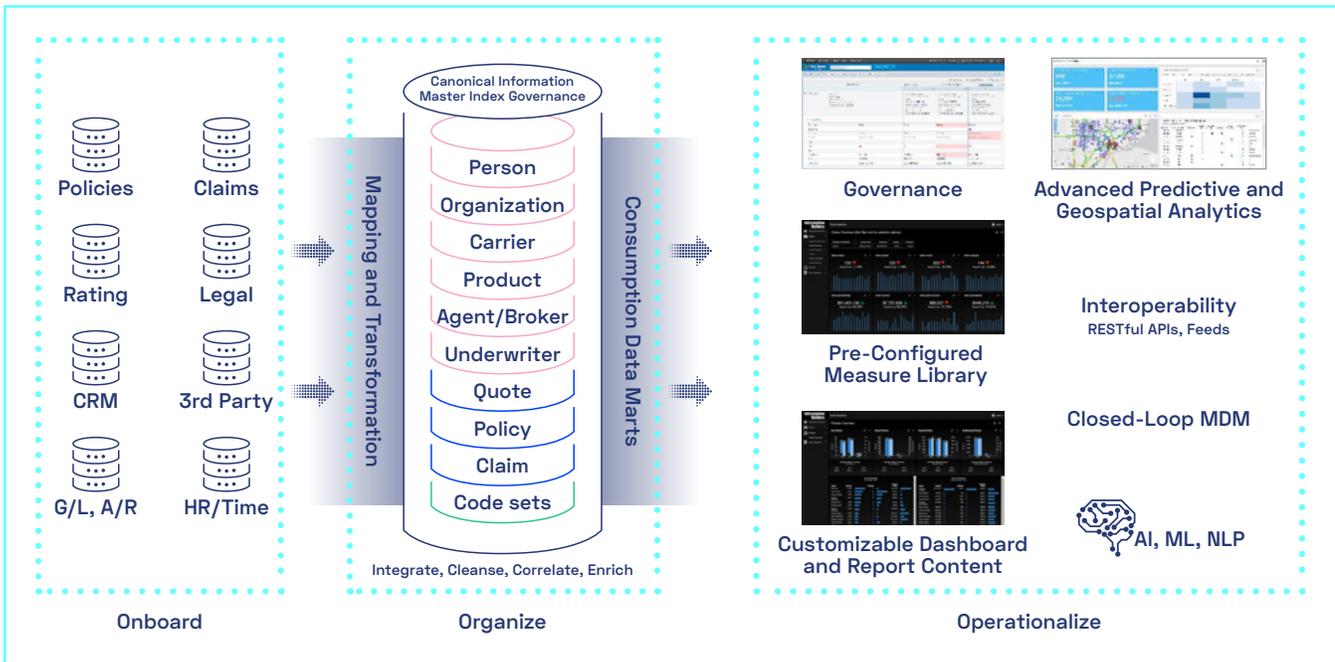
Fig.1 Omni-Insurance supports sustainable organizational analytics with minimal FTE requirements at scale.

Allocate resources to higher-value activities

Empower teams to spend more time on analysis and decision-making, instead of wasting time wrangling and normalizing mismatched data.

> Integration from any source is simplified through a subject-driven onboarding process and standards-based models, complete with mapping templates and examples

> Operational users can monitor data from the time it was received to the time that it was made available for consumption, in a single unified console, instead of a patchwork of tools-based consoles

> Users spend significantly less time on data prep through insurance-specific data marts, built from a harmonized and governed enterprise data management platform

Get faster time to value

Deploy quickly with insurance-specific, pre-built models, rules, metrics, and reports that trigger immediate benefits across the data value chain.

> Proprietary on-ramp technology reduces complexity of integration and data acquisition

> Built-in reference data, DQ, and MDM capabilities allow you to seamlessly harmonize your various sources of enterprise data

> Pre-configured WebFOCUS content can be used as-is, or easily customized as your own, eliminating the need to build from scratch
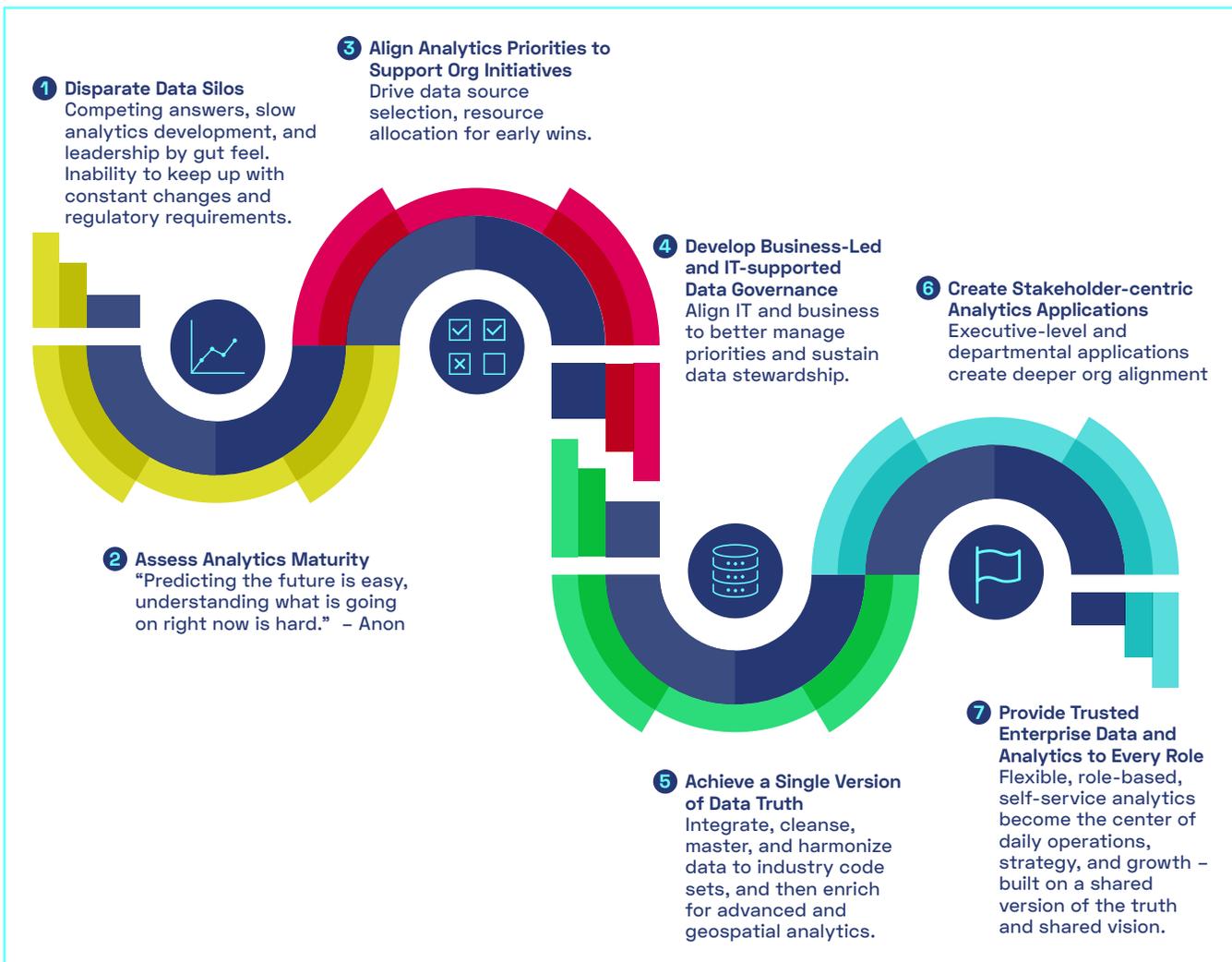
1 **Disparate Data Silos**
Competing answers, slow analytics development, and leadership by gut feel. Inability to keep up with constant changes and regulatory requirements.

3 **Align Analytics Priorities to Support Org Initiatives**
Drive data source selection, resource allocation for early wins.

4 **Develop Business-Led and IT-supported Data Governance**
Align IT and business to better manage priorities and sustain data stewardship.

6 **Create Stakeholder-centric Analytics Applications**
Executive-level and departmental applications create deeper org alignment

2 **Assess Analytics Maturity**
"Predicting the future is easy, understanding what is going on right now is hard." – Anon

5 **Achieve a Single Version of Data Truth**
Integrate, cleanse, master, and harmonize data to industry code sets, and then enrich for advanced and geospatial analytics.

7 **Provide Trusted Enterprise Data and Analytics to Every Role**
Flexible, role-based, self-service analytics become the center of daily operations, strategy, and growth – built on a shared version of the truth and shared vision.

Fig.2 Journey to the data-driven organization

Start now, transform together

Every company's data ecosystem is different. Omni-Insurance is modular; together we can address critical needs first. Over time, you can leverage the platform to expand digital transformation across your organization.

> Agile project implementation methodology focuses on the entire data value chain and produces early value for stakeholders

> Optional address cleansing and geocoding is available to enable more detailed geospatial analysis

Deploy quickly, any way you want

When it comes to deployment, we prioritize security, reliability, scalability, and flexibility. Whether you want to leverage all the benefits of the ibi Cloud, or manage your own (in a private cloud or on-premise), ibi products and services deliver leading-edge capabilities to power growth through better data and analytics.

About ibi

ibi is a data and analytics company that embeds intelligence into — everything. From the beginning, ibi has known the importance of data and insights to make better decisions. We help organizations get their complex and disconnected data in order, so they can build, embed, and automate intelligence into everything they do. By preparing organizations for the future and turning them into builders – information builders – everyone can use enterprise trusted data at scale to drive their growth. Whether our customers use pre-built applications or build their own solutions for their data and analytics challenges, ibi powers their innovation and reinvention. ibi's open platform and industry-specific building blocks accelerate speed to market, improve operational efficiency, and enhance their customers' experience.

ibi. build a better future.

Request a demo

See ibi in action and imagine what you will build. ibi.com/request-a-demo.

Information Builders

ibi

Contact us at ibi.com or email askinfo@ibi.com.

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